

BENEFICIARY DESIGNATION LETTER

(To be completed and signed by the client and signature to be verified by a Notary Public)

TO

**Caye International Bank, Ltd.
P.O. Box 11, Coconut Drive, San Pedro Town
Ambergris Caye, Belize**

From:

(full name(s) of account holder(s) as shown on their account)

(complete address)

(date(s) of birth)

Re: Beneficiary Instructions for Account No. _____

Dear Sirs:

- 1. These instructions refer solely to account no. _____ even if I should hold, now or in the future, other accounts with Caye International Bank Ltd.**
- 2. I hereby declare to you that I am a non-Belizean citizen, that I have no place of residence in Belize and that I am not residing in Belize; I also confirm to you that I am the sole/joint owner of the above specified account. Should any of this change, I will inform you immediately.**
- 3. I herewith instruct you that, irrespective of my unrestricted right to handle and dispose of the account during my lifetime, the beneficiary(ies) of this account shall be:**

(complete names of beneficiary(ies))

(complete address(es) of beneficiary(ies))

(telephone and fax numbers of all beneficiary(ies))

(place and date of birth of all beneficiary(ies))

- 4. I am herewith granting power of attorney to the above named beneficiary(ies) to handle, dispose of and, should he or she do desire, close the above specified account. This power of attorney shall be valid and in full force after my death.**

5. All instructions and powers contained in this letter are freely revocable by me during my lifetime by written instructions to you, but shall become irrevocable for anyone, including possible successors of interest or mine, such as heirs, after my demise.

6. I hereby irrevocably release Caye International Bank Ltd. as toward any of the beneficiary(ies) from all of her obligations under bank secrecy (whether such obligations are now existent or may arise in the future) and specifically authorize Caye International Bank Ltd. to the above named beneficiary(ies) with all and any information, whether orally or in writing, which they would provide to an account holder.

In particular, I specifically authorize Caye International Bank Ltd. to make payment to the above named beneficiary(ies) out of the above specified account on his/her/their written demand without examination or verification of any legal title of such beneficiary(ies).

All and any obligations of the Bank, if any, to follow any of the instructions of the above named beneficiary(ies) will arise and exist only if and after the beneficiary(ies) has/have validly signed and accepted the declaration of indemnification to the Bank.

7. Nothing contained herein shall prevent the Bank from acting as prescribed by Belizean Law should there ever be a dispute on or in connection with the above specified account.

8. This instruction, power and declaration shall be exclusively governed by and interpreted in accordance with Belizean Law. All other provisions of the account relationship between myself and Caye International Bank Ltd. shall remain in full force and effect.

(Signature of Account Holder(s))

(Complete name(s) of Account Holder(s))

I the undersigned Notary Public in and for the _____
having an office situate at _____
hereby confirm that the signature(s) above have been witnessed by me and I have verified identity(ies) by viewing the Passport(s) of the signatory(ies).

Complete Name, Address, and Title of the Notary Public and telephone and fax numbers)